

Hearing Date: October 19, 2010  
Hearing Time: 10:00 a.m. (EST)

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Attorneys for Spring Mountain Capital, LP,  
on behalf of SMC Leveraged Fund, Ltd.

UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

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SECURITIES INVESTOR PROTECTION :  
CORPORATION, : Adv. Pro. No. 08-01789 (BRL)  
Plaintiff, : SIPA Liquidation  
v. : (Substantively Consolidated)  
BERNARD L. MADOFF INVESTMENT :  
SECURITIES LLC, :  
Defendant. :  
-----X

**OPPOSITION TO TRUSTEE'S MOTION FOR AN ORDER TO AFFIRM TRUSTEE'S  
DETERMINATIONS DENYING CLAIMS OF CLAIMANTS WITHOUT BLMIS  
ACCOUNTS IN THEIR NAMES, NAMELY, INVESTORS IN FEEDER FUNDS**

**PLEASE TAKE NOTICE** that, pursuant to this Court's April 13, 2010 Order scheduling adjudication of the "Customer" issue, (Docket No. 2205), SMC Leveraged Fund, Ltd., having timely filed a claim (Claim Nos. 011531 and 014802) and Objection to the Trustee's Determination of Claims (Docket No. 1542), by and through its General Partner, Spring Mountain Capital, LP ("Spring Mountain") and Spring Mountain's attorneys, hereby opposes the

Motion (“Motion”) of Irving H. Picard, Esq., Trustee (“Trustee”) for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff, for an Order to Affirm Trustee’s Determinations Denying Claims of Claimants Without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds, for the reasons set forth in the responses in opposition to the Trustee’s Motion filed by other parties in interest.

Dated: New York, New York  
July 12, 2010

SIMPSON THACHER & BARTLETT LLP

By /s/ Linda H. Martin

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Attorneys for Spring Mountain Capital, LP, on  
behalf of SMC Leveraged Fund, Ltd.

**CERTIFICATE OF SERVICE**

I, Linda H. Martin, certify that on July 12, 2010 a copy of the annexed Response to Trustee's Motion for an Order to Affirm Trustee's Determinations Denying Claims of Claimants Without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds was served and filed electronically through the Court's electronic filing system on this date.

I further certify that copies of the annexed Response to Trustee's Motion for an Order to Affirm Trustee's Determinations Denying Claims of Claimants Without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds were served on the below persons at the addresses set forth below via FedEx on July 12, 2010.

Clerk of the United States Bankruptcy Court  
for the Southern District of New York  
One Bowling Green  
New York, New York 10004

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
Attn: Claims Department  
45 Rockefeller Plaza  
New York, New York 10011

Dated: New York, New York  
July 12, 2010

SIMPSON THACHER & BARTLETT LLP

By /s/ Linda H. Martin

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